

STATEMENT OF PURPOSE

RS27747 / H0526

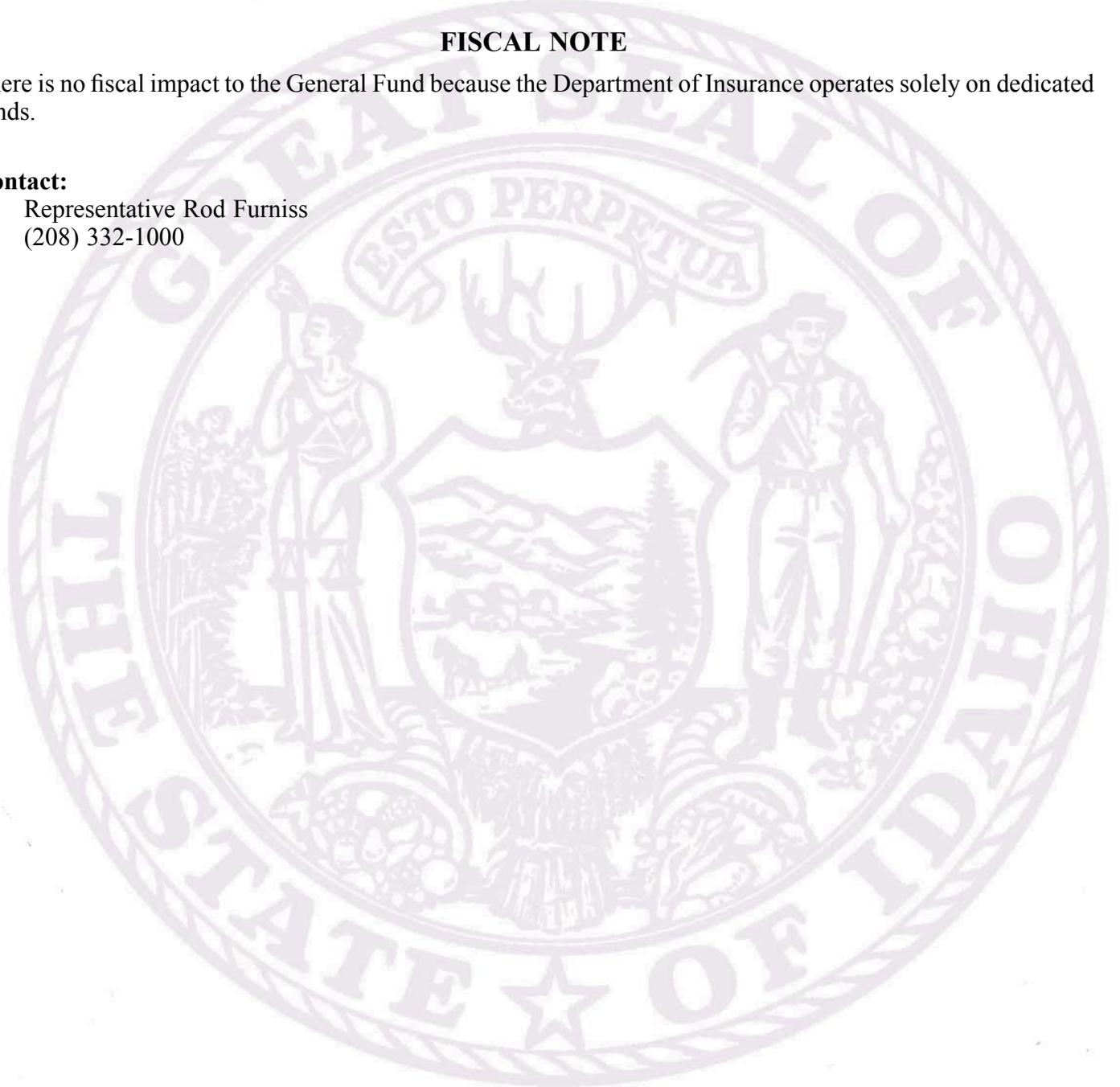
This legislation only applies to the section regarding indexed annuities. It also asks the agent to maintain disclosure records for a time certain and asks insurance companies to surrender charges over a 10-year period. The director would be charged to create the disclosure form.

FISCAL NOTE

There is no fiscal impact to the General Fund because the Department of Insurance operates solely on dedicated funds.

Contact:

Representative Rod Furniss
(208) 332-1000



DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).